
EPISODE 4 REFERENCES

This list of references includes the work of experts featured in our videos and related studies cited throughout the episode and in the curriculum materials. Together, they provide the empirical foundation for the episode, drawing on both the latest academic research and the contributions of leading scholars.

Aghion, Philippe, Antonin Bergeaud, Timo Boppart, Peter J. Klenow, and Huiyu Li. 2023. "A Theory of Falling Growth and Rising Rent." *The Review of Economic Studies* 90 (6): 2675–2702. [doi:10.1093/restud/rdad016](https://doi.org/10.1093/restud/rdad016).

Aghion, Philippe, Antonin Bergeaud, Timo Boppart, Peter J. Klenow, and Huiyu Li. 2019. "Missing Growth from Creative Destruction." *American Economic Review* 109 (8): 2795–2822. [doi:10.1257/aer.20171745](https://doi.org/10.1257/aer.20171745).

Garcia-Macia, Daniel, Chang-Tai Hsieh, and Peter J. Klenow. 2019. "How Destructive Is Innovation?" *Econometrica* 87 (5): 1507–1541. [doi:10.3982/ECTA14930](https://doi.org/10.3982/ECTA14930).

Klenow, Peter J., and Huiyu Li. 2025. "Entry Costs Rise with Growth." *Journal of Political Economy Macroeconomics* 3 (1): 43–74. [doi:10.1086/733979](https://doi.org/10.1086/733979).